



St. Peter School

Cost Based Tuition (CBT):

- Tuition Rate is based on the cost to educate each child as calculated by Diocese.
- Tuition Rates Standardized for all schools.
- Implementation is being phased-in over 3 years beginning with the 2009/2010 school year.



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Need Based Tuition Assistance (NBTA):

- Tuition Assistance is available to all families where a third party provider (SMART) determines there is a financial need.
- Amount of Need = Tuition less What a Family Can Afford to Pay (Based on 3rd Party).



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New Funding Method:

- New Diocesan Tuition Assistance Policy to be implemented by the diocese.
- Those unable to pay full tuition rate must complete and file tuition assistance application.
- Need-based tuition assistance will be determined by 3rd party professional assessment company (SMART)
- Diocese will maintain School Financial Assistance Fund
 - Provide tuition assistance to parents with need.
 - Provide financial support to schools in need.
- Tuition Assistance Fund funded primarily with parish support assessments.
- Local Tuition Assistance budget will NO LONGER be required by each school beginning 2009-2010.



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CBT Tuition Rates (Beginning 2009 – 2010):

- Tuition Rates set annually by Diocese (Office of Budgeting)
- Based on Diocesan Calculated Cost Per Student
- Same Tuition Rates charged by all schools
- Phased-in over a 3-year period for all Catholics beginning 2009 -2010
- Effective immediately for all non-Catholics
- Multiple Child discount rates PHASED-OUT over same 3-year period
- Continue Current Discounts (fund-raising credits, etc.)



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Phase-in of Cost Based Tuition For Catholics Over 3-Year Period:

- Year #1 – 1st Child = 75% of cost; 2nd Child = 20% Discount off 1st Child Rate; 3rd Child & Over = 40% discount off 1st Child Rate
- Year #2 – 1st Child = 87.5% of cost; 2nd Child = 10% Discount off 1st Child Rate; 3rd Child & Over = 20% Discount off 1st Child Rate
- Year #3 – All Children = 100% of Cost (No Multiple Children Discounts)
- **FULL COST FOR ALL NON-CATHOLICS IMMEDIATELY (NO PHASE-IN)**